



EXHIBIT B

BERKSHIRE ELEMENTARY SCHOOL
MODERNIZATION 0601-8298

GUARANTEED MAXIMUM PRICE SUMMARY

DIVISION 1 - GENERAL CONDITIONS (Reimbursable Expenses)	\$ <u>122,146</u>
DIVISION 2 - SITE CONSTRUCTION	\$ <u>1,999,633</u>
DIVISION 3 - CONCRETE	\$ <u>0</u>
DIVISION 4 - MASONRY	\$ <u>0</u>
DIVISION 5 - STEEL	\$ <u>0</u>
DIVISION 6 - CARPENTRY	\$ <u>0</u>
DIVISION 7 - THERMAL/MOISTURE	\$ <u>0</u>
DIVISION 8 - WINDOWS AND DOORS	\$ <u>0</u>
DIVISION 9 - FINISHES	\$ <u>0</u>
DIVISION 10 - SPECIALTIES	\$ <u>0</u>
DIVISION 11 - EQUIPMENT	\$ <u>0</u>
DIVISION 12 - FURNISHINGS	\$ <u>0</u>
DIVISION 13 - SPECIAL CONSTRUCTION	\$ <u>0</u>
DIVISION 14 - ELEVATOR	\$ <u>0</u>
DIVISION 15 - MECHANICAL	\$ <u>0</u>
DIVISION 16 - ELECTRICAL	\$ <u>0</u>
TOTAL (divisions 1-16 including accepted value engineered items)	\$ <u>2,121,779</u>
CONSTRUCTION PHASE FEE (Labor)	\$ <u>153,600</u>
CONSTRUCTION MANAGER FEE (Profit)	\$ <u>110,145</u>
CONSTRUCTION CONTINGENCY	\$ <u>65,668</u>
DEDUCT: SALES TAX RECOVERY (Guaranteed)	\$ <u>(27,362)</u>
TOTAL GUARANTEED MAXIMUM PRICE	\$ <u>2,423,830</u>
PRECONSTRUCTION PHASE FEE	\$ <u>106,630</u>
TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP)	\$ <u>2,530,460</u>

Certified True and Correct by:

NAME / TITLE

DATE